



DISTRICT OF LILLOOET

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Website: www.lillooetbc.ca email: finance@lillooetbc.ca

PROPERTY TAX and/or UTILITY PREPAYMENT PLAN

Our pre-authorized payment plan for property taxes offers the following benefits:

- Ten monthly installments (August to May) for Property Taxes and Eight monthly installments (August to February) for Utilities will be deducted directly from your bank account.
- Interest at a rate of 3% below the CIBC prime interest rate will be paid to your tax account from the date of payment to the second day of July following. This interest rate may be more than you are receiving on your bank account.

Particulars of the plan:

- If your mortgage company is paying your property taxes, the tax prepayment plan will not apply to you; however, you may participate in the prepayment plan for utilities. Otherwise, the plan is available to all taxpayers.
- You may start or cancel any time, although you must advise in writing if you wish to cancel or change your plan. Two weeks notice must be provided.
- Monthly tax prepayments are non-refundable. If the property is sold, you will receive credit through the Statement of Adjustments prepared by your Solicitor or Notary Public.
- Starting on the 5th business day of August of each year, you bank account will be charged with 1/11th of your current years property taxes or 1/8th of the current years utilities, or a lesser amount at your request.
- A \$25.00 fee will be charged on any payments returned Non Sufficient Funds (NSF) by your bank. If we receive two NSF payments, your participation in the prepayment plan may be cancelled.

To be part of this plan:

- The current property taxes and/or utilities must be paid in full.
- Complete and sign the authorization below, enclose a sample cheque marked "VOID" and mail or drop off at the Municipal Office.
- Make sure funds are available in your bank account each month to cover the payment.
- When you receive your property tax or utility notice next year, pay the balance owing before the due date. If eligible, make sure you **claim your Homeowner Grant** on or before the due date to avoid a 10% penalty. Any credit balance will remain on your account and be taken into consideration in the calculation of your monthly payment amount for the next property tax year.

If you have taxes in arrears and/or you are unable to pay the current year's taxes in full:

- A custom payment plan can be developed to pay off the outstanding balance before becoming part of the prepayment plan. Please contact our tax department as soon as possible to allow sufficient time to develop your plan.

IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE PROPERTY TAX DEPARTMENT AT (250) 256-4289

PRE-AUTHORIZED TAX/UTILITY PREPAYMENT PLAN APPLICATION

I/We hereby authorize the District of Lillooet to withdraw pre-authorized amounts against my/our account on the 5th business day of each month except the months of June and July. This authorization may be cancelled at any time upon two weeks advance written notice by the undersigned.

Family Name or Corporate Name if Applicable

Roll Number / Civic Address

Date

Daytime Phone No.

Signature(s)

Please indicate which plan you would like to participate in: Taxes & Utilities _____ Taxes Only _____ Utilities Only _____

Please indicate whether or not you are eligible for the Provincial Home Owner Grant:

Basic Grant _____ Additional Grant _____ Not Eligible for Grant _____